
GEORGETOWN UNIVERSITY



Center

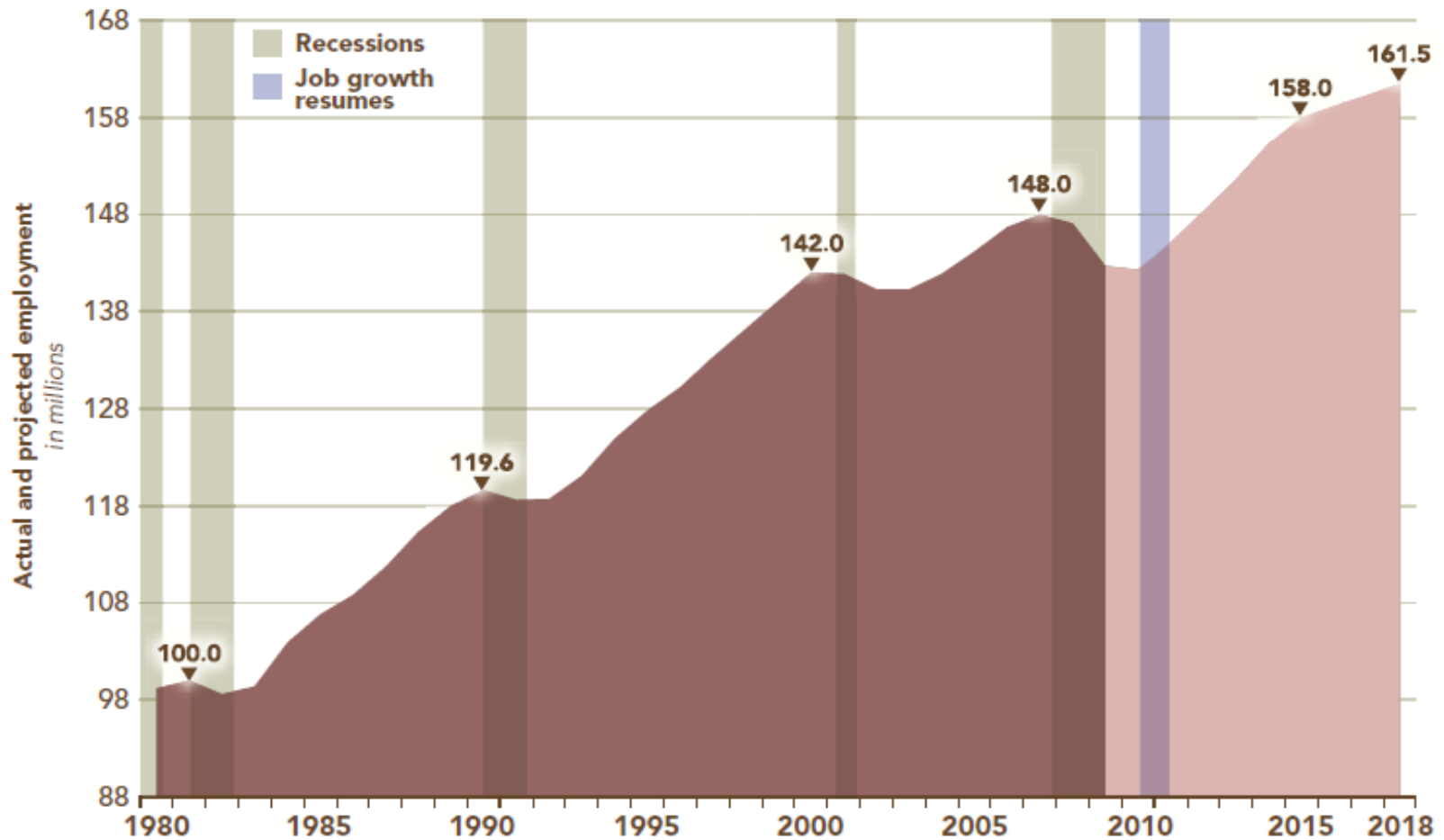
on **Education**

and the **Workforce**

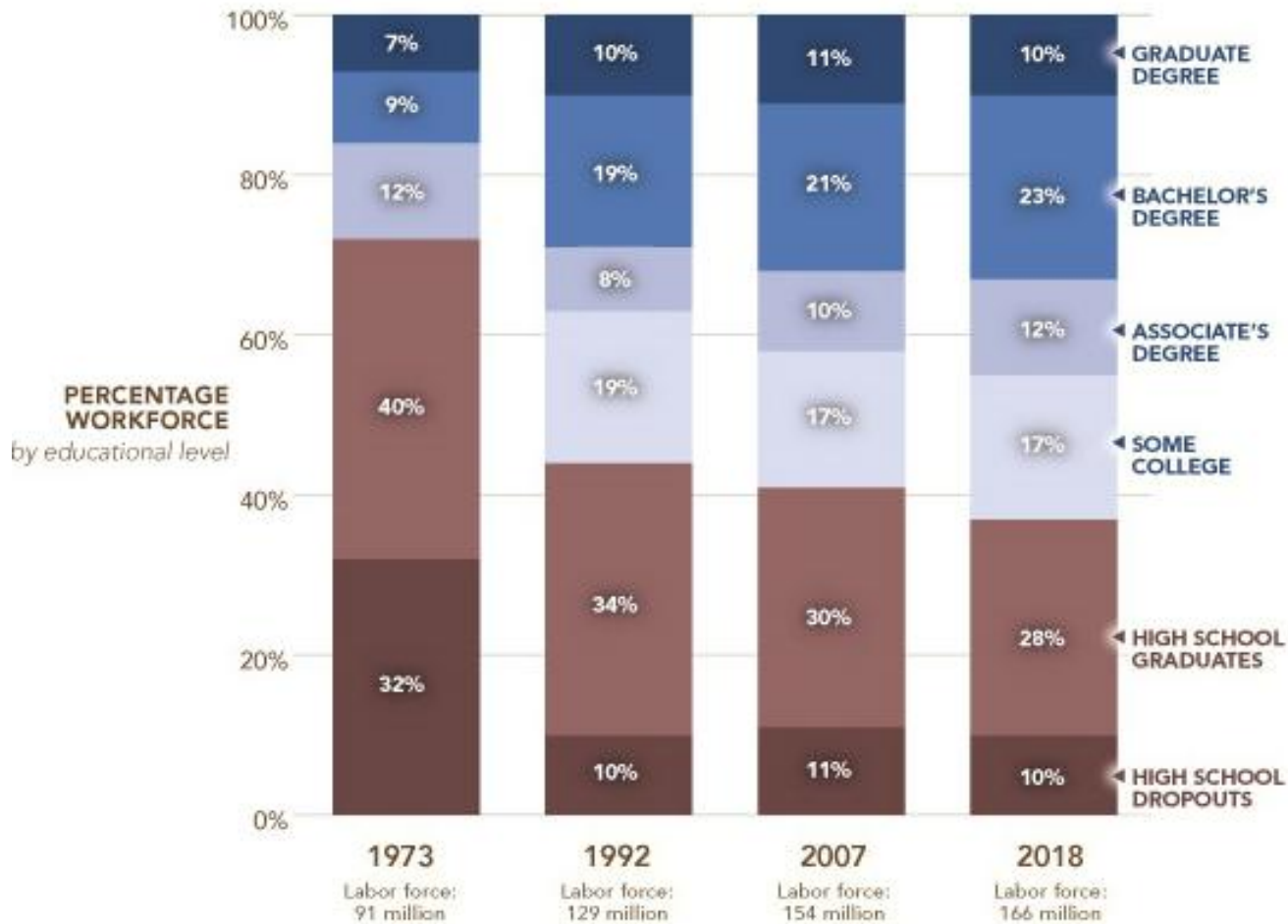
FIGURE 1.3

Employment growth is set to resume in 2011, but the economy will not reach full employment until 2015. (*non-farm payroll employment, plus self-employed*)

Source: Authors' analysis of March CPS data, various years; Center on Education and the Workforce forecast of educational demand through 2018.



63% of all jobs will require some college or better by 2018.



103 of 162 million jobs will require postsecondary education.

- **54 Million** Bachelor's and Graduate Degrees
- **49 Million** some college, Postsecondary Certificates, and Associate's Degrees
- **60 Million** high school diplomas and less



Jobs that require a high school education or less are over-counted.

- Only 68% of jobs that require less than high school are full-time, full-year jobs.
- Over 80% of jobs that require a graduate degree are full-time, full-year jobs.



In 2018 the economy will need:

- **22 million more Associate's, Bachelor's and Graduate degrees**
- **4.7 million postsecondary certificates**
- **Continued undersupply will lead to a 3 million degree shortfall.**

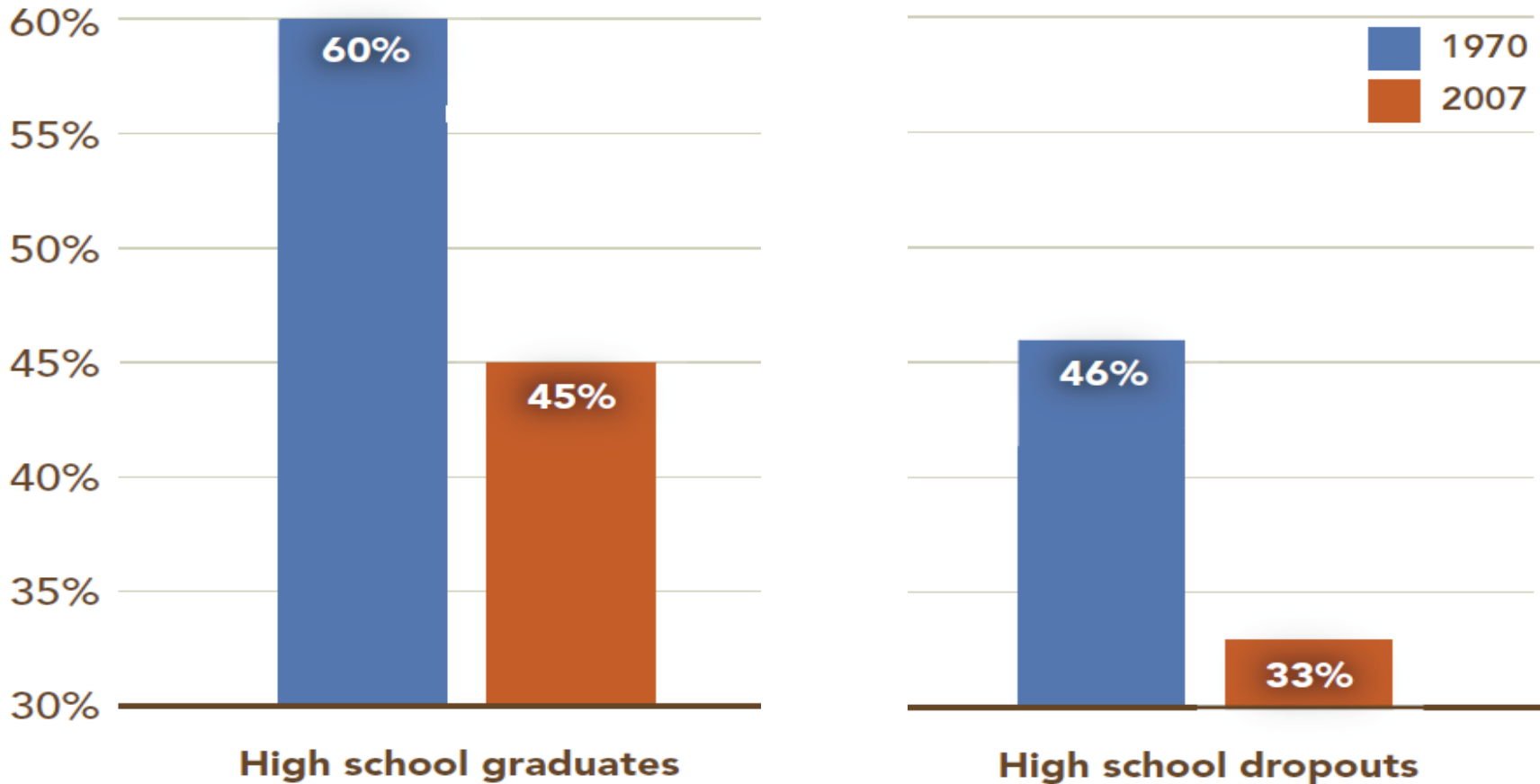


The fastest growing occupations and industries require postsecondary education.

- Over **85% of Jobs** in four of the fastest growing occupations will require postsecondary education.
- More than **75% of Jobs** in five of the fastest growing industries will require postsecondary education.



High School graduates and dropouts will continue falling out of the middle class.



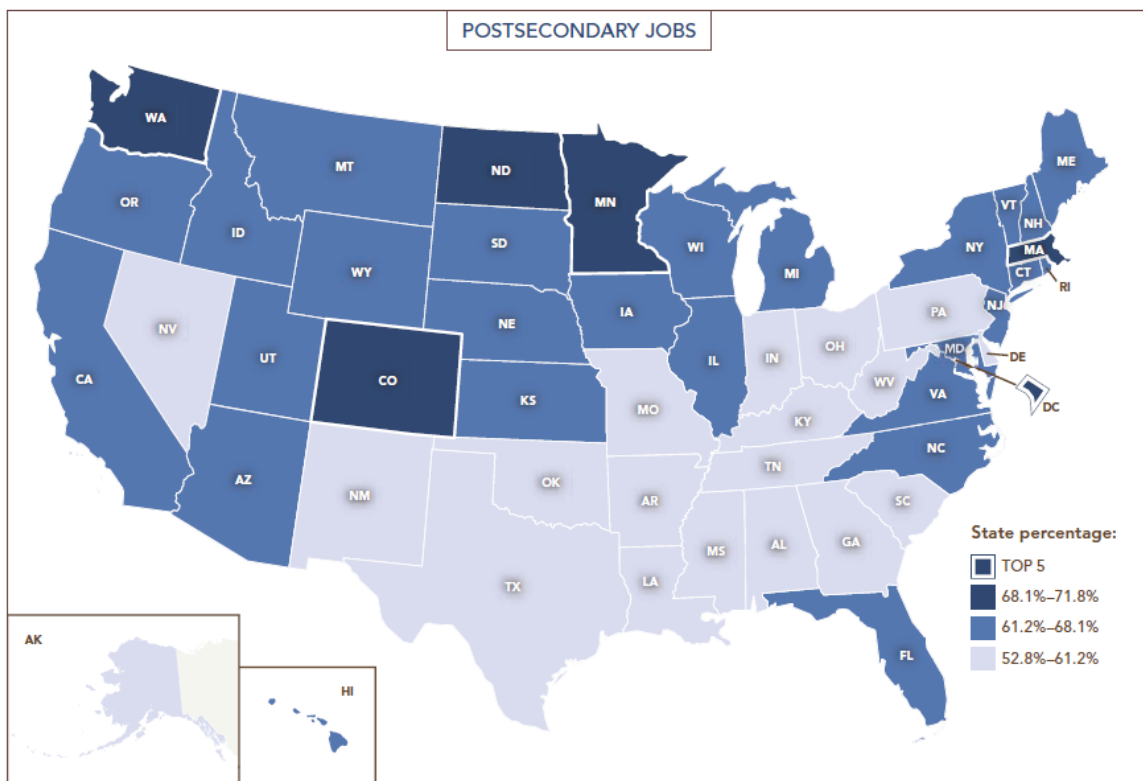
Occupation matters.

- 43% of young workers with Licenses and Certificates earn more than those with an Associate's degree.
- 27% of young workers with Licenses and Certificates earn more than those with a Bachelor's degree.
- 31% of young workers with Associate's degrees earn more than those with a Bachelor's degree.



Different states will require different levels of education.

DISTRICT OF COLUMBIA, MASSACHUSETTS, COLORADO, MINNESOTA, AND WASHINGTON WILL LEAD THE NATION IN JOB OPENINGS REQUIRING POSTSECONDARY EDUCATION BY 2018.



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